

Affected Public: Business or other for-profit organizations.

The burden associated with this collection of information is reflected on Forms 1065, 1041, and 706.

The following paragraph applies to all of the collections of information covered by this notice:

An agency may not conduct or sponsor, and a person is not required to respond to, a collection of information unless the collection of information displays a valid OMB control number. Books or records relating to a collection of information must be retained as long as their contents may become material in the administration of any internal revenue law. Generally, tax returns and tax return information are confidential, as required by 26 U.S.C. 6103.

REQUEST FOR COMMENTS: Comments submitted in response to this notice will be summarized and/or included in the request for OMB approval. All comments will become a matter of public record. Comments are invited on: (a) Whether the collection of information is necessary for the proper performance of the functions of the agency, including whether the information shall have practical utility; (b) the accuracy of the agency's estimate of the burden of the collection of information; (c) ways to enhance the quality, utility, and clarity of the information to be collected; (d) ways to minimize the burden of the collection of information on respondents, including through the use of automated collection techniques or other forms of information technology; and (e) estimates of capital or start-up costs and costs of operation, maintenance, and purchase of services to provide information.

Approved: December 17, 1996.

Garrick R. Shear,

IRS Reports Clearance Officer.

[FR Doc. 96-32672 Filed 12-23-96; 8:45 am]

BILLING CODE 4830-01-U

[EE-35-85]

Proposed Collection; Comment Request for Regulation Project

AGENCY: Internal Revenue Service (IRS), Treasury.

ACTION: Notice and request for comments.

SUMMARY: The Department of the Treasury, as part of its continuing effort to reduce paperwork and respondent burden, invites the general public and other Federal agencies to take this opportunity to comment on proposed and/or continuing information collections, as required by the Paperwork Reduction Act of 1995, Public Law 104-13 (44 U.S.C. 3506(c)(2)(A)). Currently, the IRS is soliciting comments concerning an existing final regulation, EE-35-85 (TD 8219), Income Tax: Taxable Years Beginning After December 31, 1953; OMB Control Number Under The Paperwork Reduction Act; Survivor Benefits, Distribution Restriction and Various Other Issues Under the Retirement Equity Act of 1984 (§ 1.402(a)-20).

DATES: Written comments should be received on or before February 24, 1997 to be assured of consideration.

ADDRESSES: Direct all written comments to Garrick R. Shear, Internal Revenue Service, room 5571, 1111 Constitution Avenue NW., Washington, DC 20224.

FOR FURTHER INFORMATION CONTACT: Requests for additional information or copies of the information collection should be directed to Carol Savage, (202) 622-3945, Internal Revenue Service, room 5569, 1111 Constitution Avenue NW., Washington, DC 20224.

SUPPLEMENTARY INFORMATION:

Title: Income Tax: Taxable Years Beginning After December 31, 1953; OMB Control Number Under The Paperwork Reduction Act; Survivor Benefits, Distribution Restriction and Various Other Issues Under the Retirement Equity Act of 1984.

OMB Number: 1545-0928.

Regulation Project Number: EE-35-85.

Abstract: The notices referred to in this Treasury Decision are required by statute and must be provided by employers to retirement plan participants to inform participants of their right under the plan or under the law. Failure to timely notify participants of their rights may result in loss of plan benefits.

Current Actions: Internal Revenue Code section 402(f) was substantially amended by the Unemployment Compensation Amendments Act of

1992. As a result, new regulations were issued amending section 1.402(f)-1.

Type of Review: Revision of a currently approved collection.

Affected Public: Business or other for-profit organization, not-for-profit institutions, Federal Government, and state, local or tribal government.

Estimated Number of Respondents: 750,000.

Estimated Time Per Respondent: 31 minutes.

Estimated Total Annual Burden Hours: 385,000.

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Approved: December 18, 1996.

Garrick R. Shear,

IRS Reports Clearance Officer

[FR Doc. 96-32672 Filed 12-23-96; 8:45 am]

BILLING CODE 4830-01-U